



TechnipFMC Announces Authorization of Additional \$300 Million Share Repurchase Program

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LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Dec. 12, 2018-- Regulatory News:

TechnipFMC plc ("TechnipFMC") (NYSE: FTI) (PARIS: FTI) (ISIN: GB00BDSFG982) announces that its Board of Directors has approved an additional \$300 million share repurchase program (the "Share Repurchase Program") to be implemented through open market purchases. The Company remains committed to completing its existing \$500 million share repurchase program by the end of 2018.

The Share Repurchase Program will be implemented in accordance with the authorization granted by TechnipFMC's shareholder on January 11, 2017, which remains valid until January 11, 2022. Under the Share Repurchase Program, TechnipFMC is authorized to repurchase up to \$300 million of its ordinary shares, which as of December 11, 2018, represents a maximum of 14,570,179 shares based on the NYSE closing share price on such date. Ordinary shares repurchased under the Share Repurchase Program will be cancelled and not held as treasury shares. The objective of the Share Repurchase Program is to reduce TechnipFMC's issued share capital.

The acquisition price per ordinary share will not exceed the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venue where the purchase is carried. In addition, the Share Repurchase Program will be conducted in compliance with applicable securities regulations.

The Share Repurchase Program will not obligate TechnipFMC

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