

TechnipFMC Awarded Contracts for Two Fertilizer Plants in India

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LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--May 22, 2018-- TechnipFMC* (Paris:FTI) (NYSE:FTI) (ISIN:GB00BDSFG982), in consortium with L&T Hydrocarbon Engineering (LTHE), a wholly owned subsidiary of Larsen & Toubro Limited, has been awarded by Hindustan Urvarak and Rasayan Limited (HURL) - a Joint Venture Company of three Indian Public Sector Companies, IOCL, NTPC and CIL - major Engineering, Procurement, Construction and Commissioning (EPCC) contracts for two state-of-the-art, natural gas based fertilizer complexes in Eastern India. The two fertilizer plants, located at Barauni in the state of Bihar and in Sindri in the state of Jharkhand, are each capable of producing 2200 TPD** ammonia and 3850 TPD urea.

Both projects are executed on EPCC Lump Sum Turn Key (LSTK) basis and shall be carried out concurrently. The Consortium, under the leadership of TechnipFMC, is responsible for licensing, basic engineering, detailed engineering, construction and commissioning of the two complexes within a period of 36 months.

Nello Uccelletti, President of Onshore/Offshore business at TechnipFMC, said: "We are honored to be entrusted the execution of these prestigious projects in consortium with LTHE which demonstrates our long-term commitment to India and strengthens our leadership in executing challenging projects in fertilizers, refinery and petrochemical sectors. The project is of great national importance to India to address the demand of Urea in domestic market and thereby, boosting the economic growth of the country".

*France and India operating centers of TechnipFMC will work closely with HURL on this project *TPD - Tonnes Per Day

Important Information for Investors and Securityholders

Forward-Looking Statement

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