



TechnipFMC Awarded a Well Intervention Contract in Australia

June 7, 2017

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Jun. 7, 2017-- TechnipFMC (Paris:FTI) (NYSE:FTI) (ISIN:GB00BDSFG982) has entered into a three-year frame agreement with Woodside Energy Ltd in Australia for Riserless Light Well Intervention (RLWI) and subsea services, including intervention, installation, and plug and abandonment services.

Under the agreement, TechnipFMC will initially perform installation and RLWI services in the Greater Western Flank Phase 2 (GWF-2) development, located approximately 175 km northwest of Dampier, Western Australia.

TechnipFMC will install subsea trees and deploy its deepwater RLWI stack to perform well intervention services on up to eight subsea wells in the GWF-2 development.

"This is the second RLWI project for TechnipFMC in Australia and builds upon TechnipFMC's 400+ wells of prior RLWI experience in the North Sea. TechnipFMC's RLWI service combines advanced well access and intervention technology with offshore and marine operations capabilities to provide a fully integrated service. We are proud to be selected by Woodside for the provision of vessel-based services," said Barry Glickman, President of Subsea Services for TechnipFMC.

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Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "estimated", "aimed", "scheduled" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and Woodside's acceptance of, the subsea products ordered. For additional information regarding known material

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