



## Technip Energies Capital Markets Day – The Creation of a Leading Engineering & Technology Company for the Energy Transition

January 28, 2021

- Significant and diversified annual market opportunity set > €100 billion
- Robust balance sheet and liquidity position
- High return on invested capital potential; long-term dividend policy target
- 2021 guidance provided under adjusted IFRS framework

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Jan. 28, 2021-- Regulatory News:

TechnipFMC (NYSE:FTI) (Paris:FTI) (ISIN:GB00BDSFG982):

ADVERTISEMENT. This announcement is an advertisement relating to the intention of the Company (as defined below) to proceed with the listing and admission of shares in Technip Energies (the "Shares") on Euronext Paris (the "Listing"). This announcement does not constitute a prospectus.

If and when the Listing is launched, further details about the Listing will be included in a prospectus to be published by the Company in relation to the Listing (the "Prospectus"). Once the Prospectus has been approved by the Netherlands Authority for the Financial Markets (Stichting Autoriteit Financiële Markten) (the "AFM") and passported to the Autorité des marchés financiers, the Prospectus will be published and made available at no cost through the corporate website of the Company ([www.technipenergies.com](http://www.technipenergies.com)). Any potential investor should make their investment solely on the basis of information that will be contained in the Prospectus. Potential investors should read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the Shares. The approval of the Prospectus by the AFM should not be understood as an endorsement of the quality of the Shares and the Company (as defined below).

Technip Energies (the "Company") will today host its virtual Capital Markets Day in connection with TechnipFMC's previously announced plan to separate into two industry-leading independent, publicly traded companies: TechnipFMC and Technip Energies. The transaction is expected to be structured as a spin-off of a majority stake in TechnipFMC's Technip Energies segment. The separation is expected to be completed in the first quarter of 2021, subject to customary conditions and regulatory approvals.

The virtual Capital Markets Day will be held today at 14:00 CET. A live webcast and an accompanying presentation will be available in the Investor Relations section of TechnipFMC's website at [www.technipfmc.com](http://www.technipfmc.com).

Arnaud Pieton, Chief Executive Officer of Technip Energies, stated, *"We have world leading market positions in LNG, ethylene and hydrogen, and we are central to powerful energy transition themes – from decarbonization to carbon-free solutions – to meet today's and tomorrow's energy challenges. We have growing positions on break-through technologies in green hydrogen, sustainable chemistry and CO<sub>2</sub> management. Today, our extensive backlog and a breadth of commercial opportunities provide strong revenue visibility and medium-term margin expansion potential. Our asset light business and strong balance sheet provide a solid platform to support our growth ambitions and high return-on-invested capital through the cycle. Ultimately, we aim to be the reference investment platform for the Energy Transition."*

Technip Energies is one of the world's largest Engineering and Technology (E&T) companies. With its broad offering of project capabilities, technologies, products and services, the Company is ideally positioned to accelerate the Energy Transition. The Company has over 15,000 employees globally across 34 countries and can point to over 60 years of successful operations. Technip Energies, which is incorporated in the Netherlands, will be headquartered in Paris. The Company will have its shares listed on the Euronext Paris stock exchange under the ticker "TE" with American depository receipts ("ADRs"). Based on the 12 months to June 30, 2020, Technip Energies is a €6 billion revenue company supported by a significant €13.2 billion backlog as of June 30, 2020.

### A compelling investment proposition

Our value proposition is characterized by the following:

**Pioneering downstream and gas evolution.** Technip Energies has a competitive and differentiated offering to address significant market opportunities in LNG and gas monetization, offshore and downstream. The Company is a partner of choice globally, with a 50-year track record and leading positions in the attractive markets of LNG and ethylene. The Company sees robust long-term demand for gas and downstream, with both LNG and downstream playing a critical role in the energy transition. The Company's innovations around decarbonization and efficiency are enabling sustainable solutions for greenfield and revamp projects.

**Accelerating the energy transition.** Technip Energies, with its process engineering and process technology capabilities, is focused on accelerating the energy transition. The Company possesses an extensive and evolving proprietary technology portfolio and has significant expertise in technology integration and scale-up. It intends to leverage its pioneering mindset to remain at the forefront as the market evolves towards new energy chains. The structural market shift towards hydrogen, sustainable chemistry and low-carbon infrastructures is viewed by the Company as a significant opportunity.

**Leveraging capabilities to expand opportunity set.** Technip Energies is expanding into new growth areas in services, energy transition and other selected industries. Technip Energies has expanded its advisory and high-value services through Genesis and its project management consultancy

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The Company may not achieve some or all of the expected benefits of the separation and spin-off, and the separation and spin-off may adversely affect its business.

stake of TechnipFMC's Technip Energies business segment and will not regard any other person as their respective clients and will not be responsible to anyone other than TechnipFMC for providing the protections afforded to their respective clients in connection with any distribution of Technip Energies shares or otherwise, nor for providing any advice in relation to the distribution of Technip Energies shares, the content of this press release or any transaction, arrangement or other matter referred to herein.

#### **Advisors**

Rothschild & Co. is acting as financial advisor and Latham & Watkins, LLP is acting as legal advisor, with Darrois Villey Maillot Brochier and De Brauw Blackstone Westbroek N.V. serving as additional legal advisors, to TechnipFMC.

BNP Paribas, J.P. Morgan, Morgan Stanley and Société Générale are acting as joint equity capital markets advisors in connection with the proposed distribution of Technip Energies shares to the holders of TechnipFMC shares upon completion of the separation.

Credit Agricole Corporate and Investment Bank is also acting as an advisor on the distribution of Technip Energies shares to the holders of TechnipFMC shares.

#### **About Technip Energies ("SpinCo")**

With approximately 15,000 employees, Technip Energies is one of the largest engineering and technology companies globally, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in sustainable chemistry and CO<sub>2</sub> management. In addition, the new