

## Press Release

# TechnipFMC Announces Resumption of Activities Toward Separation into Two Industry-Leading, Independent, Publicly Traded Companies

- Separation to occur by means of a spin-off of 50.1% of the outstanding shares of Technip Energies common stock pro rata to TechnipFMC shareholders
- Bpifrance intends to invest \$200 million in Technip Energies by acquiring shares from TechnipFMC to become a long-term reference shareholder of Technip Energies
- Technip Energies to be listed on Euronext Paris with American depository receipts (“ADRs”)
- Separation expected to be completed in the first quarter of 2021
- TechnipFMC intends to conduct an orderly sale of its stake in Technip Energies

**LONDON, PARIS, HOUSTON, January 7, 2021** TechnipFMC plc (the “Company”) (NYSE: FTI) (Paris: FTI) today announced the resumption of activities toward its planned separation into two industry-leading, independent, publicly traded companies: TechnipFMC, a fully integrated technology and services provider; and Technip Energies, a leading engineering and technology player. The separation would enhance TechnipFMC’s and Technip Energies’ focus on their respective strategies and provide both improved flexibility and growth opportunities, with each company uniquely positioned to capitalize on the energy transition.

The transaction is expected to be structured as a spin-off of a majority stake in TechnipFMC’s Technip Energies segment. The separation is expected to be completed in the first quarter of 2021, subject to customary conditions and regulatory approvals.

The two companies would have:

- Distinct and expanding market opportunities and specific customer bases
- Enhanced focus of management, resources and capital
- Robust backlogs supporting future revenue
- Compelling and distinct investment profiles



The Company believes that the allocation of cash and debt will allow Technip Energies to attain an investment grade capital structure upon completion of the separation. The Company also believes that TechnipFMC's pro forma capital structure has the ability to support an investment grade rating by at least one credit rating agency.

The successful completion of the planned spin-off is subject to general market conditions, regulatory approvals and final Board approval.

### **Upcoming Events**

Technip Energies will host a Capital Markets Day ("CMD") event prior to the separation where it will (1) highlight Technip Energies' extensive project delivery capability and technology, products and services offering, (2) discuss its long-term strategic vision and unique positioning in the energy transition and (3) review its financial performance.

In advance of the CMD, Technip Energies will publicly file a draft registration statement with the U.S. Securities and Exchange Commission on Form F-1 (the "F-1"). In advance

8(p)56( q0 0 612 702 the spin-off, Technip Energies will publicly file a draft registration statement with the U.S. Securities and Exchange Commission on Form F-1 (the "F-1"). In advance

### **About Technip Energies**

With approximately 15,000 employees, Technip Energies would be one of the largest engineering and technology companies globally, with leadership positions in LNG, hydrogen and ethylene as well as growing market positions in sustainable chemistry and CO2 management. In addition, the new company will benefit from its robust project delivery model and extensive technology, products and services offering. The company would comprise the Technip Energies segment, including Genesis – a leader in advisory services and front end engineering.

Technip Energies will be led by an experienced, proven management team. Arnaud Pieton, who cur3 Td[t6( )-7(l)8)-14(n)]JETQ 0 612 792 reW\*nBTGS0 gsTT1 11.2ET8 In

- *changes in the shareholder bases of the Company, TechnipFMC and Technip Energies, and volatility in the market prices of their respective shares, including the risk of fluctuations in the market price of Technip Energies' shares as a result of substantial sales by TechnipFMC of its interest in Technip Energies;*
- *risks associated with any financing transactions undertaken in connection with the potential separation;*
- *the impact of the potential separation on our businesses and the risk that the potential separation may be more difficult, time-consuming or costly than expected, including the impact on our resources, systems, procedures and controls, diversion of management's attention and the impact on relationships with customers, governmental authorities, suppliers, employees and other business counterparties;*
- *unanticipated changes relating to competitive factors in our industry;*
- *our ability to timely deliver our backlog and its effect on our audum y. RĠG. P 0V() 210, 215*

