



## **TechnipFMC and DOF Subsea Announce the Delivery of Skandi Recife and Commencement of Contract with Petrobras**

June 14, 2018

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Jun. 14, 2018-- TechnipFMC (NYSE: FTI) (PARIS: FTI) (ISIN:GB00BDSFG982) and DOF Subsea (DOF) announce that the Skandi Recife, a Brazilian-flagged flexible lay and construction vessel owned by the joint venture formed between TechnipFMC (50%) and DOF (50%), commenced its 8-year charter contract with Petr leo Brasileiro S.A. (Petrobras). The vessel will work in the Campos, Santos and Esp rito Santo basins.

Skandi Recife has state of the art pipelay and marine technology. She has a 340 tons Vertical Lay System (VLS) tower, 2,500 tons underdeck carousel and two work-class ROVs\*, allowing her to lay flexible pipes in water depths up to 2,500 meters. She was built by Vard Promar Brazilian yard, where her sister ship, Skandi Olinda, is currently under construction, with a high rate of Brazilian national content.

Under the TechnipFMC/DOF joint venture agreement, TechnipFMC will manage flexible pipelay, and DOF will be responsible for marine operations.

Hallvard Hasselknippe, President of Subsea activities at TechnipFMC, commented: *"We are very proud of this significant addition to our fleet in Brazil and to our partnership with DOF. The delivery of Skandi Recife and the commencement of a new contract with Petrobras reinforce our commitment to the development of the Brazilian market and our extensive ultra-deepwater pipelaying experience."*

DOF Subsea CEO, Mons S. Aase, said: *"Taking delivery of Skandi Recife and commencing the contract with Petrobras is an important milestone in our partnership with TechnipFMC. We are proud of this significant addition to our Brazilian fleet and look forward to seeing the vessel in operation in the years to come."*

\*ROV: Remotely Operated Vehicle

### **Important Information for Investors and Securityholders**

#### **Forward-Looking Statement**

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "estimated", "aimed", "scheduled" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and Petr leo Brasileiro S.A.'s acceptance of, the vessel ordered. For additional information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Registration Statement on Form S-4, Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to

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