



TechnipFMC Awarded a Significant Subsea Contract for the Equinor Johan Sverdrup Phase 2 Development

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LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Mar. 20, 2019-- TechnipFMC (Paris:FTI) (NYSE:FTI) (ISIN:GB00BDSFG982) has been awarded a significant⁽¹⁾ Subsea contract by Equinor for the Johan Sverdrup Phase 2 development, located in the Norwegian sector of the North Sea at a water depth of 120 meters.

The contract covers the delivery and installation of the subsea production system including integrated template structures, manifolds, tie-in and controls equipment.

Arnaud Piéton, President Subsea at TechnipFMC, commented: *"We have collaborated closely with Equinor establishing a Strategic Collaboration Agreement in 2018. This joint engagement is leading to further value creation for both of us and for Equinor's Johan Sverdrup Phase 2 Development. It reaches beyond the supply of subsea equipment, now encompassing its installation. We are very proud of this joint engagement and very pleased to work alongside Equinor for the Johan Sverdrup Phase 2 development."*

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