

Technip Energies and Chiyoda Awarded a Major LNG Contract for the North Field East Project in Qatar

February 9, 2021

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Feb. 9, 2021-- TechnipFMC (NYSE:FTI) (PARIS:FTI) (ISIN:GB00BDSFG982) is pleased to announce that CTJV, a joint venture between Chiyoda Corporation ("Chiyoda") and Technip Energies, has been awarded a major ⁽¹⁾ Engineering, Procurement, Construction and Commissioning ("EPCC") contract by Qatar Petroleum for the onshore facilities of the North Field East Project ("NFE").

This award will cover the delivery of 4 mega trains, each with a capacity of 8 million tons per annum ("Mtpa") of Liquefied Natural Gas ("LNG"), and associated utility facilities. It will include a large CO2 Carbon Capture and Sequestration facility, leading to more than 25% reduction of Green House Gas emissions when compared to similar LNG facilities.

and controls, diversion of management's attention and the impact on relationships with customers, governmental authorities, suppliers, employees and other business counterparties;

- unanticipated changes relating to competitive factors in TechnipFMC's industry;
- TechnipFMC's ability to timely deliver TechnipFMC's backlog and its effect on TechnipFMC's future sales, profitability, and TechnipFMC's relationships with TechnipFMC's customers;
- TechnipFMC's ability to hire and retain key personnel;

U.S. and international laws and regulations, including existing or future environmental or trade/tariff regulations, that may increase TechnipFMC's