



**TechnipFMC Reports First Quarter 2017 Diluted Earnings per Share of \$0.41; Excluding Charges and Credits, Adjusted Diluted Earnings per Share of \$0.71**

April 26, 2017

- **Company reported net income of \$190.8 million and adjusted EBITDA of \$684.4 million**  
**Company announced a**



*integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.*

*We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.*

*Each of our more than 40,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.*









	Net income attributable to TechnipFMC plc	Net (income) loss attributable to noncontrolling interests	Provision for income taxes	Net interest expense	Income before net interest expense and income taxes (Operating profit)	Depreciation and amortization	Earnings before net interest expense, income taxes, depreciation and amortization (EBITDA)
TechnipFMC plc, as reported	\$ 190.8	\$ (3.5)	\$ 103.7	\$ (81.7)	\$ 379.7	\$ 154.1	\$ 533.8
Charges and (credits):							
Impairment and other charges	-	-	0.4	-	0.4	-	0.4
Restructuring and other severance charges	6.8	-	2.5	-	9.3	-	9.3
Business combination transaction and integration costs	38.8	-	15.9	-	54.7	-	54.7
Purchase price accounting adjustments	94.5	-	34.9	0.3	129.1	(42.9)	86.2
Adjusted financial measures	\$ 330.9	\$ (3.5)	\$ 157.4	\$ (81.4)	\$ 573.2	\$ 111.2	\$ 684.4

**Pro Forma Three Months Ended**

**March 31, 2016**

	Net income attributable to TechnipFMC plc	Net (income) loss attributable to noncontrolling interests	Provision for income taxes	Net interest expense	Income before net interest expense and income taxes (Operating profit)	Depreciation and amortization	Earnings before net interest expense, income taxes, depreciation and amortization (EBITDA)
TechnipFMC plc, as reported	\$ 123.3	\$ 0.1	\$ 26.7	\$ (13.6)	\$ 163.5	\$ 160.5	\$ 324.0
Charges and (credits):							
Impairment and other charges	53.8	-	-	-	53.8	-	53.8
Restructuring and other severance charges	22.2	-	-	-	22.2	-	22.2
Purchase price accounting adjustments	94.5	-	34.9	0.3	129.1	(42.9)	86.2
Adjusted financial measures	\$ 293.8	\$ 0.1	\$ 61.6	\$ (13.3)	\$ 368.6	\$ 117.6	\$ 486.2

**TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES**

**RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES**

**(In millions except per share amounts, unaudited)**



**(unaudited)**  
**Three Months Ended**  
**March 31**  
**2017**      **2016**

(after-tax)



Source: TechnipFMC

TechnipFMC

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