

PÛUVZÏaKœ ĩ A Í ZZZæZUÛ´AKÏâ´âAÛæTââÛâAÉDÉEaØÛ´æÿá´

- **Strong financial performance in both Subsea and Surface Technologies**
- **Cash flow from continuing operations \$182 million, free cash flow \$137 million**
- **Subsea inbound orders more than doubled sequentially to \$1.5 billion**
- **New partnerships leverage subsea expertise for integrated wind, wave energy**

LONDON, PARIS, HOUSTON, April 27, 2021 - PÛUVZÏaKœ ĩ AaÿUAÁÓŠŎJHAKPÏÁÄÖTáÏ´HA KPMÁÄäZÛT^AâÛaZââÛÛAÛÏâ´âAáæTââÛâAÉDÉEaØÛ´æÿá´C

Summary Financial Results from Continuing Operations

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Three Months Ended (In millions, except per share amounts)	March 31, 2021	March 31, 2020	Change
Revenue	ÆEÄÐÉÉCD	ÆEÄÉFÉCD	ÈCE Á
Income (loss)	ÆEÉDCÊ	ÆEÄÉÉÉCFÄ	ZÇÿ
Diluted earnings (loss) per share	ÆDCGÈ	ÆÄÉÉÉÄ	ZÇÿ
Adjusted EBITDA	ÆEÐÈCÉ	ÆEGCÈ	EDÈCÉ Á
Adjusted EBITDA margin	EDCE ÁA	ÈCD ÁA	ÈEDaPa´
Adjusted income (loss)	ÆÄÉÉCÈÄ	ÆÄÐDCDÄ	ZÇÿ
Adjusted diluted earnings (loss) per share	ÆÄDCDÈÄ	ÆÄDCÈÄÄ	ZÇÿ
Inbound orders	ÆEÄÉÉÉCE	ÆEÄÉÉFCÈ	EÈCG Á
Backlog	ÆÉÄÉÉÉCÈ	ÆFÄEGÈCÈ	ÄÈCG Á Ä

PŽãTÿA ĩ ŽÿaTZ^aâÛaÛZæÛAÏZA aVÛAÛÏâ´âA aæTââÛâA &T´AÆEÄÐÉÉÉCÄÿÏÿÏÿZZCãNZUŽÿÛAÛâZÿA UZZãÏZæÏZÛA ŽaÛâTãÏZZ´ATãããÏÏæãTÏÿÛAâZãPÛUVZÏaKœ ĩ AaÿUA&T´AÆEÉDCÊÄÿÏÿÏÿZZÄãZãÆDCGÈaÛâAÛÏÿæãÛÛA´VTâÛCA PVÛ´ÛA aÛ´æÿá´A ÏZUÿæÛÛÛA ÏZUŽÿÛA ÛãŽÿA aVÛA ĩ ŽÿaTZ^a´A ÛãæÏã^A ÏZãÛ´ãÿÛZãã ÏZA PÛUVZÏaA JZÛâÛÛÛ´A ŽÛAÆEÉDCÈÄÿÏÿÏÿZZA aãÏÿÿTãÏÿ^aâÛTãÛÛA äZãTAÛTãZãTÏÿÛA UVTZÛÛA ÏZA ÛTÏãã ÿTãÿÛãã àTÿæÛCA ÍÛãÛãBãTãAUVTãÛÛ´ATZÛA UãÛÛÏã´AãZãTÿÛÛAÆEÉÉCFÄÿÏÿÏÿZZãZÛA UãÛÛÏãããZãÆDCGGAaÛãAÛÏÿæãÛÛA´VTâÛCA ÍÛæ´ãÛÛAÿZ´AÛãZÿA UZZãÏZæÏZÛA ŽaÛâTãÏZZ´A &T´AÆEÉCÈÄÿÏÿÏÿZZÄãZãÆDCDÈÄaÛãAÛÏÿæãÛÛA´VTâÛCA ÄJãVÏÏãÄÐÄCA

ÍÛæ´ãÛÛA J ÎMP Ì ÍÄÄ &VÏÏUVA ÛãÛÿæÛÛ´A aãÛBãTãA UVTãÛÛ´A TZÛA UãÛÛÏã´ÄÄ &T´AÆEÐÈCÈÄÿÏÿÏÿZZIA TÛÿæ´ãÛÛA J ÎMP Ì ÍÄÄÿTãÛÏZA&T´AEDCEAaÛãÛZããÄJãVÏÏÏããÆãCANZUÿæÛÛÛAÏZATÛæ´ãÛÛA J ÎMP Ì ÍÄÄ&T´A TAÛZãÛÛZãÛããUVTZÛÛAÛTÏZãZÛAÆÉFCEÄÿÏÿÏÿZZC

Í´A aãÛãÏZæ´ÿ^A TZZZæZUÛÛÄÄ ŽZã KÛPãæTã^A EÐÄÄ ÉDÉEÄÄ aVÛA ĩ ŽÿaTZ^A UŽÿaÛãÛÛA aVÛA aTããÏÿA´ãÏZBŽÛA ŽÛA PÛUVZÏaA JZÛâÛÛÛ´A aZãÏã´A´VTãÛVŽÿÛã´CA KIZTZUÏTÿA aÛ´æÿá´A ÛZãã PÛUVZÏaA JZÛâÛÛÛ´A TãÛããÛãZããÛÛAT´AÛÏ´UZZãÏZæÛÛãZãÛâTãÏZZ´C

Õæþ ´ÚTANIZPæZÚaŽaÚÚa ´A&ÚáÚAÆEÄÈEFCFA ÝWYÝŹZAUŽáaVÚAæTaaÚáÁaÚ ´æýáizÚANIZATAPŽZYBaŽBpWYÁŽÚA ECECAPVÚAUŽÝŽ&IZÚAT&TáÚ ´A&ÚáÚANIZUYæÚÚANIZaVÚAaÚáIZÚH

- **North El Amriya and North Idku iEPCI™ Project (Egypt)**

ÕWUZIWUUTZáÁA WZáÚÚaTáÚÚA ÚZÚWZÚÚáIZÚÁA aāZUæáÚÝÚZáÁA UZZ´ááæUáIZŽA TZÚA WZ´aTYTáIZŽA ÁWJÖ í M { ÁA UZZáaTUÁa ÚaŽÝA ÓMaÚáUŽA TZÚA ÖÚáaŽ í ÝáWáTÁA á&ŽA NŽWZáA RÚZáæáÚ ´A ÞÚa&ÚÚZA JZÚáÚÚTZA TZÚA JÚ^aáWITZA ÓTáæáTÁA LT ´A ŁŽÝUWIZÚA ĨŽÝaTZY^A ÁJL í ÓÁA TZÚA JÚ^aáWITZA L ÚZÚáTÁA ÖÚáaŽÝÚæÝA ĨŽáaŽáTáIZŽA ÁJLÖ Ĩ ÁA ÚŽáa TA ´æþ ´ÚTA áWÚPTUYA ÝŽUTaÚÚA ŽÚÚ ´VŽáÚA JÚ^aáa ŽZA áVÚA ÓŽáaVA JYA ĨÝáWáTÁ TZÚA ÓŽáaVA WUYæA UZZUÚ ´WZZCA PÜUVZIWAKCE Ĩ A &WYÁ ÚÚ ´WUZÁA ÝTZæUTUáæáÚÁA ÚÚWáÚáaTZÚANIZ ´aTYÁ ´æþ ´ÚTAÚáæWá ÝÚZáaWZUYæÚIZÚA áVÚA ´æþ ´ÚTA aāZÚæUáIZŽA ´^´áÚÝÁA ´æþ ´ÚTA ááÚÚ ´ÁA aāZÚæUáIZŽA ÝTZWUZÝU ´ÁA æÝþWYUTÝ ´ÁA ÚWáWpÚÚA alláUWIZÚ ´ÁAXæÝaÚá ´ATZÚAT ´ŽUWITáÚÚA ´æþ ´ÚTATZÚAáŽa ´WÚÚAUZZááŽY ´C

*A “significant” award ranges between \$75 million and \$250 million.

- **PETRONAS Carigali Limbayong Deepwater Development Project (Malaysia)**

Õæþ ´aTZáWYÁA UZZáaTUÁa ÚŽáA ÚaŽZáBÚZÚA ÚZÚWZÚÚáIZÚA ÚÚ ´WUZÁA TZÚA WZáÚÚaTáÚÚA ÚZÚWZÚÚáIZÚA aāZUæáÚÝÚZáÁA UZZ´ááæUáIZŽA WZ´aTYTáIZŽA TZÚA UŽÝÝW´W´WZZWIZÚA ŽÚA ´æþ ´ÚTA aāZÚæUáIZŽA ´^´áÚÝÁA æÝþWYUTÝ ´ÁA áWÚá ´A TZÚA ÚYŽ&WIZÚ ´A ÁWJÖ í M { ÁA Þ^A ÖJPØÖÓ í ÓA ĨTáWYÁATA ´æþ ´WUWITá^A ŽÚA ÖJPØÖÓ í ÓÁUŽáaVÚA OIWÝPT^ZZÚA Ĩ ÚÚa&TáÚáa Ĩ ÚáÚÝŽa ÝÚZáa ÖáZÚUáCA PVW ´A UZZáaTUÁa ÚŽaÚá ´A áVÚA ÚÚaÚÝŽa ÝÚZáa ŽÚA EDA ÚÚÚa&TáÚáa &ÚY ´A TZÚA áVÚWáá áWÚPTUYA áŽA áVÚA OIWÝPT^ZZÚA KÝZTáIZÚA ÓáZÚæUáIZŽA ÓáŽáTÚÚA TZÚA ÓÚÚÝŽTÚIZÚAÁKÖÖÓÁæZIWáWZACETÝT^ ĨTCAPÜUVZIWAKCE Ĩ A&WYÁ ÚÚ ´WUZÁA ÝTZæUTUáæáÚÁA ÚÚWáÚáa TZÚA WZ´aTYÁ ´æþ ´ÚTA ÚáæWá ÝÚZáa WZUYæÚIZÚA ´æþ ´ÚTA ááÚÚ ´ÁA ÝTZWUZÝU ´ÁA æÝþWYUTÝ ´ÁA ÚWáWpÚÚA áW´ÚáA ÚYŽ&WIZÚ ´ÁA XæÝaÚá ´A TZÚA ŽáVÚáa T ´ŽUWITáÚÚA ´æþ ´ÚTA VTáÚ&TáÚA ÚŽáa áVÚA aāZÚUáCA PVÚA WJÖ í M { A UZZáaTUÁa UŽÝþWIZÚ ´A ŽááaWZáÚÚáTáÚÚA ´æþ ´ÚTA ´ŽÝæáIZŽA &WáVA Žááa Óæþ ´ÚTA ÉCD { A aāZÚæUá ´ÁA ÚÚÝŽZ ´ááTáIZÚA áVÚA TÚÚÚÚA àTÝæÚA ŽÚA Žááa æZWáæÚA TZÚA UŽÝaÝÚáÚANIZáÚÚaTáÚÚA ŽÚÚáWIZÚC

*A “substantial” award ranges between \$250 million and \$500 million.

- **Energean Karish North Development iEPCI™ Project (Israel)**

OÚáaÚáa ŽÚA Ĩ &TáÚA ÁOÓ í ÁA ÚaŽÝA JZÚáÚÚTZAM ´aTÚÝA OIWÝWáÚÚA ÚŽáa áVÚA ÚÚaÚÝŽa ÝÚZáa ŽÚA áVÚA NŤáW ´VA ÓŽáaVA ÚWÚÝÚÁYŽUTaÚÚA ŽÚÚ ´VŽáÚAM ´aTÚÝCA PÜUVZIWAKCE Ĩ A&WYÁ ÚÚ ´WUZÁA ÝTZæUTUáæáÚÁA ÚÚWáÚáa TZÚA WZ´aTYÁ ´æþ ´ÚTA ÚáæWá ÝÚZáa WZUYæÚIZÚA áVÚA ´æþ ´ÚTA aāZÚæUáIZŽA ´^´áÚÝÁA áWÚáÚaÚYŽ&WIZÚ ´A TZÚA æÝþWYUTÝ ´AT ´ATA áWÚPTUYA áŽáaVÚAá JZÚáÚÚTZA ÓŽ&Úáa KÖÖÓAT ´A&ÚYÁ T ´aáVÚA ´ÚUZZÚA ÚT ´ÁÚáa ŽáááW ´ÚáC

- **Petrobras Marlim and Voador Project (Brazil)**

ÕWUZIWUUTZáÁA UZZáaTUÁa ÚaŽÝA ÖÚáaŽþAT ´A ÚŽáa áVÚA CETáYVYÁ TZÚA RŽTÚŽáa ÚWÚVU ´A ŽÚÚ ´VŽáÚA Ĩ áT~WYCAPÜUVZIWAKCE Ĩ A&WYÁ ´æaá^AæaáŽáÚWUVáa ÝTZWUZÝU ´A UŽŽáa aāZÚæUáIZŽATZÚA WIZÚUáIZŽA

Discontinued operations

Ì æa||ZÚA äVÚA áæTáaÚáA äVÚA Ì ŽŸaTZ^A UŽŸa'ÚáÚÚA äVÚA aTaa||TŸA 'a||ZBŽÚÚA ŽÚA PÚUVZ||aA JZÚáÚÚÚ 'CA K||ZTZU||TŸAáÚ 'æŸa 'AÚŽáAPÚUVZ||aAJZÚáÚÚÚ 'ATáÚááÚaŽáaÚÚAT 'AÚ|| 'UŽZa||ZæÚÚAŽaÚáT||ŽZ 'C

KŽáA äVÚA äVáÚÚA ŸŽZäv 'AÚZÚÚÚA ÇETáUVA ÊEÁA ÉDÉEÁA äVÚA áÚ 'æŸa 'A ŽÚA Ú|| 'UŽZa||ZæÚÚA ŽaÚáT||ŽZ 'A ŽZA äVÚA Ì ŽZ 'Ž||ÚTáÚÚA ŐáTáÚ ŸÚZáA ŽÚAMZUŽŸÚA||ZUŸæÚÚA äVÚA V|| 'áŽá||UTŸAáÚ 'æŸa 'A ŽÚA PÚUVZ||aA JZÚáÚÚÚ 'A a||ŽáA äŽA||á 'A 'a||ZBŽÚÚA ŽZAKÚPáæTá^A EĐÁA ÉDÉEAT 'A &ÚŸŸAT 'ATŸŸA 'ÚaTáTá||ŽZBaÚŸTáÚÚA UŽ 'á 'A||ZUæááÚÚA ÚŽáA äVÚA áaTZ 'TUá||ŽZCAPVÚA Ì ŽŸaTZ^AVT 'ATUUŽæZáÚÚA ÚŽáA||á 'A||ZaÚ 'á ŸÚZáA||ZAPÚUVZ||aA JZÚáÚÚÚ 'A æ '||ZÚA äVÚA ÚT||áa äTŸæÚA ŸÚäVŽÚA &||áVA UVTZÚÚ 'A||ZA äVÚA ÚT||áa äTŸæÚA áÚÚŽáÚÚÚA||ZA||á 'A Ì ŽZ 'Ž||ÚTáÚÚA ŐáTáÚ ŸÚZáA ŽÚAMZUŽŸÚC

ŐZAKÚPáæTá^A EĐÁA ÉDÉEÁATŸŸAT ' 'Úá 'ATZÚAŸ||T||P||Ÿ||á||ÚÚ 'A ŽÚA PÚUVZ||aA JZÚáÚÚÚ 'A &ÚáÚA 'æZBŽÚÚCAPVÚáÚA &ÚáÚA ŽZAT ' 'Úá 'A ŽáA Ÿ||T||P||Ÿ||á||ÚÚ 'A ÚŸT ' '||ÚÚÚÚA T 'A Ú|| 'UŽZa||ZæÚÚA ŽaÚáT||ŽZ 'A ŽZA äVÚA Ì ŽZÚÚZ 'ÚÚA Ì ŽZ 'Ž||ÚTáÚÚA Î TŸTZUÚA ŐVÚÚA T áA äVÚA ÚZÚA ŽÚA äVÚA aÚá||ŽÚCA PVÚA Ì ŽŸaTZ^A 'A ||ZaÚ 'á ŸÚZáA ||ZAPÚUVZ||aA JZÚáÚÚÚ 'A|| 'AáÚÚÚÚA áÚÚA||ZAUæááÚZáAT ' 'Úá 'ATáA ŸTáYÚááàTŸæÚAT 'A ŽÚA ÇETáUVA ÊEÁA ÉDÉEAC

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About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries; delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and digital innovation.

Each of our approximately 20,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to www.TechnipFMC.com and follow us on Twitter @TechnipFMC.

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Words such as “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,” “likely,” “predicated,” “estimate,” “outlook” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors:

Risks related to Our Business and Industry

- *demand for our products and services, which depends on oil and gas industry activity and expenditure levels that are directly affected by trends in demand for and price of crude oil and natural gas;*
- *unanticipated changes relating to competitive factors in our industry, including ongoing industry consolidation;*
- *our ability to develop, implement, and protect new technologies and services, as well as our ability to protect and maintain critical intellectual property assets;*
- *the cumulative loss of major contracts, customers, or alliances;*
- *risks associated with the COVID-19 pandemic, the United Kingdom's withdrawal from the European Union, disruptions in the political, regulatory, economic, and social conditions of the countries in which we conduct business;*
- *risks associated with The Depository Trust Company and Euroclear for clearance services for shares traded on the New York Stock Exchange (the “NYSE”) and the Euronext Paris Stock Exchange, respectively;*

Contacts

Investor relations

CETääÖÜIZ´VÛÏÿÛâ
RÏUÛAÖâÛ´ÏÛÛZâANZâÛ´äZâAØÛTâÏZZ´
PÛYHAÄEAÉFEAÉDDAÉDDÉ
JÿTÏYHA [CETääÖÜIZ´VÛÏÿÛâ](#)

NTÿÛ´A Ì TâÏ´
ÖÛZÏZâCETZTÛÛâANZâÛ´äZâAØÛTâÏZZ´
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JÿTÏYHA [NTÿÛ´A Ì TâÏ´A](#)

Media relations

ÓÏUŽÏTA Ì TÿÛâZZ
RÏUÛAÖâÛ´ÏÛÛZâA Ì ŽÿÿæZÏUTâÏZZ´
PÛYHAÄEAÉFEAÉÉEAÉGEA
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