PÛUVZWaKŒ Ï A Í ZZŽæZUÛ ´AKWâ ´äAÒæTâäÛâAÉDÉEAØÛ ´æŸä ´

- Strong financial performance in both Subsea and Surface Technologies
- Cash flow from continuing operations \$182 million, free cash flow \$137 million
- Subsea inbound orders more than doubled sequentially to \$1.5 billion
- New partnerships leverage subsea expertise for integrated wind, wave energy

LONDON, PARIS, HOUSTON, April 27, 2021 - PÛUVZIIAKŒ Ï AAÝUAÂÓŠÕJHAKPMÄAÂÖTÂII ´HA KPMÄAÄŽÚT^AÂÛaŽâãÛÚAÜI ´ãAáæTâãÛâAÉDÉEAÂÛ ´æŸā´C

Summary Financial Results from Continuing Operations

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Three Months Ended (In millions, except per share amounts)	March 31, 2021	March 31, 2020	Change
Revenue	ÆEÃĐÊÉCD	ÆEÃÈFÉ¢Ð	ÊCE Á
Income (loss)	ÆËÊDCÊ	ÆÂÊÃÉÊËCFÄ	ΖÇΫ
Diluted earnings (loss) per share	ÆDCGÈ	ÆÂ€CÉÊÄ	ΖÇΫ
Adjusted EBITDA	ÆEÐÈ¢É	Æ€G∁€	ED€0ÊÁ
Adjusted EBITDA margin	ÆDCE Á A	È CD Á A	ÈEDAÞa´
Adjusted income (loss)	ÆÂEË¢ÈÄ	ÆÂÐDCDÄ	ΖÇΫ
Adjusted diluted earnings (loss) per share	ÆÂDCDÊÄ	ÆÂDCEÊÄ	ΖÇΫ
Inbound orders	ÆEÀÉÉCE	ÆEÃÈÊFCË	EE0GÁ
Backlog	Æ€ÃÉÉECË	ÆFÃEGÈCÈ	ÂEECG Á Ä

PŽäTÝA Ï ŽŸaTZ^AâÛàÛZæÛAIIZAäVÛAÜII´äAáæTââÛâA&T´AÆĒĀĐĒÉA ŸIIÝYIIŽZ(AMZUŽŸÛAÜIÂŽŸAUŽZäNZæNZÙA
ŽaÛâTāNŽZ´ATääâIIIÞæäTÞÝÛAåŽAPÛUVZMAKŒ Ï AaÝUA&T ´AÆËĒDCĒAŸIIÝYIIŽZĀAŽĀAÆDCGÈAaÛâAÚIIÝæäÛÚA´VTâÛCA
PVÛ´ÛA âÛ ´æŸā´A NIZUÝæÚÛÚA NIZUŽŸÛA ÜÂŽŸA äVÛA ÏŽŸATZ^ā´A ÛáæNā^A NIZÀÛ ´äŸÛZāA NIZA PÛUVZMAA
JZÛâÙNIÛ ´AŽÜAÆË€DCEA ŸIIÝYIIŽZAaâNIŸTâNIÝ^AâÛÝTäÛÚAäŽATAÜTÀŽÂTÞÝÛAUVTZÙÛANIZAÜTNIÂAŸTâYÛÄAÀTÝæÛCA
Í ÜäÛâBāTåAUVTâÙÛ ´ATZÚAUÂÛÚNIā ´AäŽäTÝÛÚAÆËËËCFAŸIIÝYIIŽZAŽÜAUÂÛÚNIÄĀAŽâAÆDCGGAaÛâAÚNIÝæäÛÚA ´VTâÛCA
Í ÚXæ´äÛÚAÝŽ´´AÜÂŽŸAUŽZÄNZæNZÙAŽaÛâTāNIŽZ´A&T´AÆEËCÈAŸIIÝYIIŽZĀAŽÂAÆDCDĒAaÛâAÚNÍÝæäÛÚA ´VTâÛA
ÂJâVNÞNIĀAĐĀCA

ÍÚXæ´äÛÚA JÎMPÌÍÄA &VWUVA ÛåUÝæÚÛ´A aâÛBäTåA UVTâÙÛ´A TZÚA UâÛÚWâ´ĀA &T´A ÆEÐÈCÉA ŸWÝWŽZIA TÚXæ´äÛÚAJÎMPÌÍAŸTâÙWZA&T´AEDCEAaÛâUÛZāAÂJåVWÞWäA€ÄCAMZUÝæÚÛÚAWZATÚXæ´äÛÚAJÎMPÌÍA&T´A TAŮŽâÛWÙZAÛÅUVTZÙÛAÙTWZAŽŮAÆÉFCEAŸWŶWŽZC

Í ´A aâÛàNŽæ´Ý^A TZZŽæZUÛÚĀA ŽZA KÛÞâæTâ^A EÐĀA ÉDÉEĀA äVÛA Ï ŽŸaTZ^A UŽŸaÝÛäÛÚA äVÛA aTâäNTÝA ´aNZBŽÜÜA ŽÜA PÛUVZNAA JZÛâÙNÛ ´A ªŽANÄ ´A ´VTâÛVŽÝÚÛâ ´CA KNZTZUNTÝA âÛ ´æŸä ´A ÜŽâA PÛUVZNAA JZÛâÙNÛ ´A TâÛAâÛaŽââÛÚAT ´AÚN ´UŽZ®ZæÛÚAŽaÛâTäNŽZ´C Ì ŽæÙA ÖÜÛÂÚÛVIIÂÄÄA Ï VTIIŸTZA TZÚA Ï JÔA ŽÜA PÛUVZIIAKŒ Ï ÄA ´äTäÛÚÄA bÔæâA ÜII ´äA áæTâäÛâA T´A TA YÛTÚIIZÙA aæâÛA aŸTÄAÄÜUVZŽÝŽÙ^ATZÚA ´ÜÂÀIIUÛ ´A aâŽÀIIIÚÛÂAÄŽA ÞŽäVA ââTÚIIÄIIŽZTÝA TZÚA ZÛ&A ÛZÛÂÙ^A II ŽŸ aTZ^A TÚXæ ´äÛUÁ J Î MP Ì Í A ÜÂŽŸ A UŽZÄIIZæIIZWZÒA ŽaÛâTāIIŽZ ´A &T ´A ZEĐÈA ŸIIÝYIIŽZÄA &IIÄVA ÜÄÜÛA UT ´VA ÜÝŽ&A ŽÜA ÆEÊ€A ŸIIÝYIIŽZCA S ÛA ÚÛŶIIÀÛÂÛÚA ´ŽÝIIÚA ÜIIZTZUIITÝA ÂÛ ´æŸā ´A IIZA ÞŽÄVA ÕæÞ ´ÛTA TZÚA ÕæÂÜTUÛA PÛUVZŽÝŽÙIIÛ ´ĀA ÝTÂÙÛÝ^A ÚÂIIÀÛZA Þ^A ´äâŽZÙA ŽaÛâTāIIŽZTÝA ÛÂÛUæĬIŽZCA S ÛA TÝ ´ŽA TZZŽæZUÛÚA ZÛ&A ´äâTZÛÛIIUA aTâïZÛâ ´VIIa ´A ÄVTÄA &IIÝA ÜÆÂÄVÛÂA aâŽÜÂÛ ´´A ÄVÛA ÚÛÀÛÝŽA ŸÛZÄA ŽÜA ŸTÄÛÂIITÝA ŽaaŽââæZIIÄIIÛ ´A ÜŽÂA PÛUVZIIAKŒ Ï A IIZA ÄVÛA ÛZÛÂÙ^A ÄÂTZ ´IIÄIIŽZC\

ÖÜÛâÚÛVIIAÄA TÚÚÛÚĀA bMZA ÕæÞ ÚTĀA WZÞŽæZÚA ŽÂÚÛÂ ´A ŸŽÂÛA ÄVTZA ÚŽæÞÝÛÚA ´ÛÁæÛZäITÝYA ÄZA ÆECÈA ÞIÝMŽZĀA &IIAVA WZUÂÛT ´ÛÚA TÚŽAÄIIŽZA ŽŮA ÕæÞ ÛTA ÉCD { A ÄÛUVZŽÝŽÙIIÛ ´CA MZÄÛÛÂTÄÛÚA AÂŽXÛUÄ ´A UŽ ŸAÂM ´ÛÚAZÛTÂÝAËDAAÛÂUÛZÄAŽŮA ĆÛÙ ŸÛZÄAŽÂÚÛÂ ´ATZÚAWZUÝæÚÛÚATZAT&TÂÚAŮŽÂAÖÛÄÄŽZT ´ĀĀŪNĀ ĆĀ ÄÄ ÚÛÛA&TÄÛÂA AÂŽXÛUÄÄA ON ŸÞT^ŽZÙĀA &VIUVA &NÝVA ÞÛZÛĎIÄAÜÂŽ ŸAÄVÛA ´ÛTŸÝÛ ´ ´AWZÄÛÙÂTÄIIŽZAŽÜA ÞŽÄVA WJÖ Ï M { ATZÚAÕæÞ ´ÛTAÉCD { CA S ÛATÝ ´ŽAÂÛUÛWÀÛÚATAUŽZÄÂTUÄÄÜŽÂA ŸTZIŮŽÝÚ ´AŮŽÂAÄVÛAÖÛÄÂŽÞÂT ´A ŒTÂÝNŸA TZÚA RŽTÚŽÂA ÜNÛÝÚ ´ĀA &VWUVA &NÝVA ÆÄNÝM ÆÄNÝMPÛAÛÄÂMUA ÂŽÞŽÄNUA ÄÛUVZŽÝŽÙ^CA Q ´WZÙA ÚNÜNÄTÝATÆÄŽŸTÄMŽZATZÚAUŽÄÄÄÄVĀA ÔAUTZAÂÛAÝTUÛAÄÂTÚWÄMŽZTÝA ´ÆÞ ´ÛTAV^ÚÂTÆÝMU ´ĀATÝÝŽ&WZÙAÜŽÂA TAŸŽÂÛATÆÄŽŽŽÄÄÂÝŽŽÄÄÂÎNZÄC\

DMZA ÕæâÜTUÛA PÛUVZŽÝŽÙNÛ ´ĀA ŽæâA NZäÛâZTäNŽZTÝA âÛàÛZæÛA ŸNÅA UŽZÄNZæÛÚA äŽA ÛåaTZÚA TZÚA âÛaâÛ ´ÛZâÛÚAZÛTÀÝ^A €DA aÛâUÛZÄA ŽÜA ÄVÛA ´ÛÙ ŸÛZÄANZA ÄVÛA ÁæTââÛÂĀA ÚÂNÀÛZA Þ^A ´äâÛZÙÄVANZA ÄVÛA ŒNÚÚÝÛA JT ´ÄÄA ÓŽâāVA ÕÛTA TZÚA Í ´NTA ÖTUNÜNUCA PVÛ ´ÛA ŸTâYÛä ´A ÚÛ ŸTZÚA VNÙVÛÂA ´aÛUNÜNUTÄNŽZA ÛáæNa ŸÛZÄĀAÙÝŽÞTÝA ´ÛâÀNUÛ ´ATZÚAÝŽUTÝAUTATÞNÝNÄNÛ ´ĀA&VNUVATâÛATâÛT ´A&VÛâÛA&ÛAUŽZÄNZæÛAÄŽA ÜæâÄVÛÂA ÛNÜÛQÂÛZÄNTÄÛA ŽæâA ŽÜÛÂNZÒCA SÛA ÞÛÝNÛÀÛA ŽæâA æZNÁÆÛA UTATÞNÝNÄNÛ ´A &NÝYA TÝYŽ&A æ´A ÄŽA

ŐæÞ´ÛTAIIIZÞŽæZÚAŽâÚÛâ´A&ÛâÛAÆEĀÈEFCFAŸIIÝIIŽZAÜŽâAäVÛAÁæTâäÛâĀAâÛ´æÝäIIZÙAIIZATAÞŽŽYBäŽBÞIIÝYAŽÜA ECECAPVÛAÜŽÝÍŽ&IIZÙAT&TâÚ´A&ÛâÛAIIZUÝæÚÛÚAIIZAäVÛAaÛâIIŽÚH

• PETRONAS Carigali Limbayong Deepwater Development Project (Malaysia) ÕæÞ ʿāTZäNTYÀA UŽZäāTUāA ÜŽÂA ÜÄŽZäBÛZÚA ÛZÙNZÛÛâNZÙA ÚÛ ʿNÙZĀA TZÚA WZäÛÛâTäÛÚA ÛZÙNZÛÛâNZÙĀA AâŽUæÂÛ ŸÛZÄĀA UŽZ ʿãâæUāNŽZĀA WZ ʿāTÝYTāNŽZA TZÚA UŽŸŸM ʿNŽZMZÙA ŽÜA ʿæÞ ʿÛTA aâŽÚæUāNŽZĀA VŽŒĀ '^ʿāÛŸĀA æŸÞMYNUTY ĀA ÂN 'Û ʿA TZÚA ÜÝŽ&ŴZÛ ʿA ÂNJÖ Ï M { ÄA Þ^A ÖJPØÔÓ Í ÕĀ Ï TâNÙTYMĀATA ʿæÞ ʿNÚNTâ^AŽŪAÖJPØÔÓ Í ÕĀNÜŽÂAĀVÛAONŸÞT^ŽZÙA Ì ÛÛa&TäÛâA Ì ÛâÛÝŽa ŸÛZÄA ÖâŽXÛUBCA PVM ʿA UŽZÄÂTUBA UŽÀÛ ʿA ÄVÛA ÚÛÀÛÝŽa ŸÛZÄA ŽÜA EDA ÚÛÛa&TäÛÂA &ÛŶ ʿA TZÚA ÄVÛRÂA ÄNÛÞTUYA ÄŽA ÄVÛA ONŸÞT^ŽZÙA KÝŽTÄNZÙA ÖÂŽÚæUĀNŽZA ÕÄŽĀTÙÛA TZÚA ÔÜŰÝŽTÚNZÙAÂKÖÕÕÄAæZNBANZAŒTYT^ ʿNTCAPÛUVZNAKŒ Ï A&NÝAÚÛ ʿNÙZĀA ŸTZæŬTUÄæÂÛĀÁÚÛÝNÀÛÂA TZÚA WZ ʿāTÝYA ʿæÞ ʿÛTA ÛÁÆNZÆĞTUĀA WZUÝæÚNZÙA ŒÞ ´ÛTA ÄÄÄÄÄÜŽÝÚ ʿĀA æŸÞMYNUTY ĀA ÜYÛÂNÞÝÛA ÂN 'ÛÂĀĀ ŬÝŽ&ÝMZÛ ʿĀA XæŸAÛ TZÚA ŽÄVÛÂA T ´ ŽUNTÂÛÚA ʿæÞ ´ÛTA VTÂÚ&TÂÛA ÜŽÂA ÄVÛA aâŽXÛUBCA PVÛANJÖ Ï M { AUŽZÄÂTUÄAUŽ ÞNZÚ ʿAŽæÂANZÄÛÛÂTÄÛÚA ʿæÞ ´ÛTA ČZÝæÄNŽZA &NÄVA ŽÆÂA ÕæÞ ´ÛTA ÉCD { A aâŽÚæUā ʿĀA ÚÛŸŽZ ʿãâTāNZÙA ÄVÛA TÚÚÛÚÁA ÀTÝæÛA ŽÜA ŽæÂA æZNÁæÛA TZÚA UŽ ŸaÝÛÄÛANZÄÛÛÂTÄÛÚAÄTÄÛÚAÄTÄÛÚAÄTÄÛÚAÄTÄÛÚAÄTÄÛÁATÄÛÁATÄÛÁATÄÛA ÄZÄÄA ÆZNÁæÛA TZÚA UŽ ŸaÝÛÄÛANZÄÛÛÂTÄÛÚAÄTÄÛÚAÄTÄÛÚAÄTÄÛÁAZÑÜÛÂNZÜÛÂNZÜÛ

*A "substantial" award ranges between \$250 million and \$500 million.

• Energean Karish North Development iEPCI™ Project (Israel)
OÛääÛâA ŽŮA Í &TâÚAÂOÔ Í ÄAŮÂŽŸA JZÛâÙÛTZAM ´âTÛYAONŸ NÄÛÚAŮŽâA äVÛAÚÛàÛYŽa ŸÛZāA ŽÜA äVÛA
ÑTâN ´VAÓŽâāVAÜNÛYÚĀAYŽUTäÛÚAŽÜ ′VŽâÛAM ´âTÛYCAPÛUVZNAKŒ Ï A &NYYAÚÛ ´NÛZĀA ŸTZæŮTUāæâÛĀA
ÚÛŸNàÛâA TZÚA NZ ´äTŸYA ´æÞ ´ÛTA ÛáæNa ŸÛZāA NZUŸæÚNZÙA äVÛA ´æÞ ´ÛTA aâŽÚæUäNŽZA ´^´ãÛ ŸĀA
âNÙNÚAŬŶŽ&ŶNZÛ ´ATZÚAæ Ÿ ÞMNUTY ´AT ´ATAÄNÛÞTUYAāŽAÄVÛAŊJZÛâÙÛTZAÖŽ&ÛââAKÖÕÔAT ´A&ÛŸYA
T ´AÄVÛA ´ÛUŽZÚAÙT ´AÛåaŽâāAâN ´ÛâC

Petrobras Marlim and Voador Project (Brazil)
 ÕIIÙZIÜIUTZäÄA UŽZääTUäA ÜÄŽÄA ÖÜääŽÞÄT´A ÜŽÄA ÄVÜA ŒTÂÝIIŸA TZÚA RŽTÚŽÄA ÜIIÛÝÚ ´A ŽÜÜ ´VŽÂÛA
 Î ÂT~IIÝCAPÛUVZIJAKŒ Ï A&IIÝÁ ′æaaÝ^AæaAÄŽAÛIIÙVÄÄ ŸTZIÜŽÝÚ ´AŬŽÂAaÂŽÚæUäIIŽZATZÚAIIZXÛUÄIIŽZÄA

Financial Highlights

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Three Months Ended (In millions)	March 31, 2021	March 31, 2020	Change
Revenue	ÆÉËÈCÈ	ÆÊÉGCÈ	ÂÉÈCÈ Á Ä
Operating profit (loss)	ÆFCÉ	ÆÂËÉË¢DÄ	ΖÇΫ
Adjusted EBITDA	ÆÉÐCG	ÆÉËCÈ	G0FÁ
Adjusted EBITDA margin	E ECD Á A	ÆCËÁA	ÊÐDAÞa´
Inbound orders	ÆÉDÊCÊ	ÆÊÐÐCÊ	ÂËËCÈ Á Ä
Backlog	ÆÊÐË¢Ê	ÆËÉÉCD	ÂEÊC€ÁÄ

ŐæâÜTUÛAPÛUVZŽÝŽÙNÛ ´AâÛaŽâäÛÚAÜNâ ´äAáæTââÛâAâÛàÛZæÛAŽÜAÆÉËÈCÈAŸNÝMŽZĀATAÚÛUÂÛT ´ÛAŽÜAÉÈCÈA aÛâUÛZāA Ü⎟A äVÛA aâNŽáB^ÛTâA áæTâäÛâCA PVÛA ÚÛUYNZÛA &T´A aâNŸTâNŶ^A ÚâNàÛZA Þ^A äVÛA ´VTâaA âÛÚæUBNŽZANZAŽaÛâTäŽâATUBNÀNSAÁNZAÓŽâāVAÍŸÛâNUTA&VNÝÛANZäÛâZTBNŽZTÝAÂÛàÛZæÛA&T´AÂÛ´NÝNÛZÄĀA ÚÛUÝNZNZÙAÝŽ&B´NZÙÝÛAÚNÙNĨ ´C

ÕæâÜTUÛAPÛUVZŽÝŽÙIIÛ ´AâÛaŽâäÛÚAŽaÛâTäIIZÙAaâŽÜIIÄAŽÜAÆFCÉAŸIIÝIIŽZAÄVTÄAIIZUÝæÚÛÚAâÛ ´äâæUäæâIIZÙĀA
III Ÿ q TIII Ÿ ÛZÄA TZÚA ŽäVÛâA UVTâÙÛ ´A äŽäTŶIIZÙAÆÉCFA ŸIIÝIIIŽZCA Ô QÛâTäIIZÙA âÛ ´æŸä ´A III Ÿ qâŽàÛÚA àÛâ ´æ ´A
III Ÿ q TIII À Y ÛZÄA AÆTÂÄÜÂA qâIII Ÿ TÂIIÝ^A ÚæÛA ÄŽA ÄVÛA ´IIIÙZIIÜIIUTZÄA ÂÛÚÆUÄIIŽZA IIZA ZŽZBUT ´VA III Ÿ q TIIIÂ Ÿ ÛZÄA
UVTÂÙÛ ´A T ´A &ÛÝA T ´A III Ŷ qâŽàÛÚA ŽaÛâTÄIIŽZTÝA qÛÂŮŽÂ Ÿ TZUÛÄA ÞÛZÛÜII Ä ´A ÜÂŽ Ÿ A qâIIŽÂB^ÛTÂA UŽ ´ÄA
ÂÛÚÆUÄIIŽZAIIZIIIII TIIIÀÛ ´ATZÚAŽZÙŽIIZÙAUŽ ´ÄAUŽZÄÄŽÝA Ŷ ÛT ´æÂÛ ´C

Í ÚXæ´äÛÚA JÎMPÌÍA WZUÂÛT´ÛÚA ^ÛTÂBŽÀÛÂB^ÛTÂA ÚæÛA ÄŽA WŸAÂŽÀÛÚA ŽAÛÂTÄWŽZTŸA AÛÂŮŽÂŸTZUÛĀA ÞÛZÛŮWā´A ÜÂŽŸA AÂWŽÂB^ÛTÂA UŽ´ÄA ÂÛÚÆUÄWŽZA WZWAWTÄWAÛ´A TZÚA ŽZÙŽWZÙA UŽ´ÄA UŽZÄÂŽŸA ŸÛT´æÂÛ´IA TÚXæ´äÛÚA.JÎMPÌÍAYTÂÙWZAWŸAÂŽAÛÚAÊÐDAÞT´W´AAŽWZÄ´AÄŽAFFAAÛÂUÛZÄC

ÕÛáæÛZäMTÝ^ÁA âÛàÛZæÛA ÚÛUÂÛT ´ÛÚA ĐCËA aÛâUÛZäA ÝTâÙÛÝ^A ÚæÛA äŽA ´ÛT ´ŽZTÝA ÚÛUÝMZÛ ´A MZA
Uæ ´äŽŸÛâATUāMÀMÄ^ATZÚAāMŸMZÙAÞTUYÝŽÙAUŽZÀÛ ´MŽZAMZAMZÄÛÂZTāMŽZTÝAŸTâYÛā ´CAMZÄÛÂZTāMŽZTÝA
ŸTâYÛā ´A TUUŽæZäÛÚA ÜŽÂA ZÛTÂÝ^A €DA aÛâUÛZÄA ŽŮA äŽÄTÝA ´ÛÙŸÛZÄA ÂÛÀÛZæÛA MZA äVÛA áæTâäÛâCA
ØÛàÛZæÛA MZA ÓŽâäVA Í ŸÛâMUTA ÚÛUÝMZÛÚA ÚæÛA MZA aTâāA äŽA äVÛA ÏŽŸaTZ^ā ´A ÛåMÄA ÜÂŽŸA UÛâāTMZA
æZÚÛâaÛâێŸMZÙA ŸTâYÛā ´ĀA aTâäMTÝÝ^A ŽŨĬ ´ÛāA Þ^A ÙÂŽ&äVA MZA äVÛA QCÕCA &VMUVA ÞÛZÛÜMÂÛÚA ÜÂŽŸA
ÜæÂäVÛÂATÚŽaÄMŽZAŽÜAÄVÛAMÏ ŽŸ aÝÛÂÛ { AÛUŽ ´^ ´ãÛŸC

ÔaÛâTällZÙAaâŽÜlläAÚÛUâÛT´ÛÚA´ÛáæÛZällTÝÝ^AaâllŸTâllÝ^ÁÚæÛAäŽÁÝŽ&ÛâAàŽÝæŸÛ´ĀAaTâällTÝÝ^ÁŽÜĽ´ÛäAÞ^A UŽZällZæÛÚAllŸaâŽàÛŸÛZäAllZAŽaÛâTällŽZTÝAaÛâŮŽâŸTZUÛATZÚATAÝŽ&ÛâAUŽ´äA´äâæUäæâÛCA

Corporate and Other Items

Ï ŽâaŽâTäÛA ÛåaÛZ´ÛA WZA äVÛA áæTâäÛâA &T´A ÆÉFCFA ŸWWZZCA JåUYæÚWZÙA UVTâÙÛ´A TZÚA UâÛÚWã´A äZäTWZÙAÆÊAŸWWZZAŽÜAÛåaÛZ´ÛĀAUŽâaŽâTäÛAÛåaÛZ´ÛA&T´AÆÉÈCFAŸWWZZCA

KŽâÛIIÙZAÛåUVTZÙÛAÙTIIZAIIZAÏVÛAÁæTâäÛâA&T ´AÆÉFCEAŸIIÝIIŽZC

PVÛA Ï ŽŸaTZ^AâÛUŽÙZII~ÛÚANZUŽŸÛAŽÜAÆË€DCEAŸIIÝYIIŽZAÜÂŽŸANā´AÛÁæNā^AŽ&ZÛâ´VNAANZAPÛUVZNAA JZÛâÙNÛ´CAPVÛANZUŽŸÛA&T´AâÛŸTäÛÚAāŽAāVÛAUVTZÙÛANZAŬTNÂAŸTâYÛāAÀTÝæÛAŽÜAāVÛANZAÙ ŤäŸÛZāĀA&VNUVAÂÛÜŸÛUBÛÚAāVÛAÚNÜÛÛÂÛZUÛAÞÛā&ÛÛZAāVÛAÞŽŽYAÀTÝæÛATāAāVÛAĬNŸÛAŽÜA ŤÛaTâTāNŽZATZÚAāVÛAŸTâYÛāAÀTÝæÛATāAāVÛAÛNŹŪAŤÓATĀTĀNŽZATZÚAĀVÛAŸTÂŶÛĀ ÀTÝæÛATĀĀĀVÛAÛNĆÛZÚAŽÜAĀVÛA aÛÂNŽÚĀAT´A&ÛŶŊAT´AĀVÛAÚNĆUŽæZĀAT´´ŽUNTÂÛÚA&NIĀVAĆVTÂÛ´Ā
´ŽŸÚAÚæÂNZÙAĀVÛAÁæTâÄÛÂC

ÓÛäANZäÛâÛ´äAÛåaÛZ´ÛA&T´AÆÊËCÈAŸNÝNŽZANZAäVÛAáæTâäÛâCAPVÛAÏŽŸaTZ^ATÝ´ŽAâÛUŽâÚÛÚATAÝŽ´´A ŽZAäVÛAÛTâÝ^AÛåäNZÙæN´VŸÛZäAŽÜAÚÚÞäAŽÜAÆÉÊCÈAŸNÝNŽZC

PVÛA Ï ŽŸaTZ^AâÛUŽâÚÛÚATAäTåAaâŽàW´WŽZAWZAäVÛAáæTââÛâAŽŮAÆÉËCÈAŸWWŽZC

Discontinued operations

Ì æâllZÙA äVÛA áæTâäÛâĀA äVÛA Ï ŽŸaTZ^A UŽŸaÝÛäÛÚA äVÛA aTâällTÝA ´allZBŽÜÄA ŽÜA PÛUVZIIAA JZÛâÙIIÛ ´CA KIIZTZUIITÝAÂÛ ´æÝä ´AÜŽâAPÛUVZIIAAJZÛâÙIIÛ ´ATâÛAÂÛaŽâäÛÚAT ´AÚII ´UŽZällZæÛÚAŽaÛâTällŽZ ´C

KŽâA ÄVÛA ÄVÂÛÛA ŸŽZÄV ´AÛZÚÛÚAŒTÂUVAÊEĀAÉDÉEĀAÄVÛAÂÛ ´æŸā ´AŽÜAÚW ´UŽZÄWZæÛÚAŽAÛÂTÄWŽZ ´AŽZAÄVÛA ÏŽZ ´ŽÝWÚTÄÛÚAÕÄTÄÛ ŸÛZÄAŽÜANZUŽ ŸÛAWZUÝæÚÛAÄVÛAVW ´ÄŽÂWUTÝAÂÛ ´æŸā ´AŽŮAPÛUVZWAA JZÛÂÙWÛ ´A AÂWŽÂAÄŽAWÄ ´A ´AWZBŽÜJAŽZAKÛPœTÂ^AEÐĀAÉDÉEAT ´A&ÛÝYAT ´ATYYA ´ÛATÂTÄWŽZBÂÛYTÄÛÚAUŽ ´Ä ´AWZUæÂÂÛÚAÜŽÂAÄVÛAÄÂTZ ´TUÄWŽZCAPVÛA ÏŽŸATZ^AVT ´ATUUŽæZÂÛÚAÜŽÂAWÄ ´AWZÀÛ ´Ä ŸÛZÄAWZAPÛUVZWAA JZÛÂÙWÛ ´A æ´WZÙAÄVÛAÜTWÂAÀTÝæÛA ŸÛÄVŽÚA&WÄVAUVTZÙÛ ´AWZAÄVÛAÜTWÂAÀTÝæÛAÂÛUŽÂÚÛÚAWZAWĀ ´A ÏŽZ ´ŽÝWÚTÄÛÚAÕÄTÄÛ ŸÛZÄAŽÛAMZUŽŶÛC

ÔZAKÛÞâæTâ^AEÐĀAÉDÉEĀATÝYAT´´Ûā ´ATZÚAÝYTÞIÝYNƏNÛ ´AŽÜAPÛUVZNAAJZÛÂÙNÛ ´A&ÛÂÛA ´AæZBŽÜÜCAPVÛÂÛA &ÛÂÛA ZŽA T´´Ûā ´A ŽÂA ÝNTÞIÝYNƏNÛ ´A UÝT´´NÜNÛÚA T´A ÚN ´UŽZƏNZÆÛÚA ŽĄÛÂTƏNŽZ´A ŽZA ƏVÛA ÏŽZÚÛZ´ÛÚA ÏŽZÝYÚÚTƏÛÚA ÎTÝTZUÛA ÕVÛÛĀA TĀA ƏVÛA ÛZÚA ŽÜA ƏVÛA QÛÂNŽÚCA PVÛA ÏŽŸATZ^ ´A NZÀÛ ´ƏŸÛZƏA NZA PÛUVZNAAJZÛÂÙNÛ ´AN ´AÂÛŬŶÛUƏÛÚANZAUæÂÂÛZƏAT´´ÛĀ ´ATƏAŸTƏŶÛƏAATÝÆÛAT´AŽÜAŒTÂUVAÊEĀAÉDÉEC

2021 Full-Year Financial Guidance¹

PVÛA Ï ŽŸaTZ^ā ´AÜæYYB^ÛTâAÙæIIÚTZUÛAÜŽâAÉDÉEAUTZAÞÛAÜŽæZÚAIIZAäVÛAäTÞYÛAÞÛYŽ&CA

LæIIÚTZUÛA W ´A ÞT ´ÛÚA ŽZA UŽZāIIZæIIZÙA ŽaÛâTāIIŽZ ´A TZÚA äVæ ´A ÛåUÝæÚÛ ´A äVÛA WŸ aTUāA ŽÜA PÛUVZIIAA JZÛâÙIIÛ ´ĀA&VIIUVAII ´AâÛaŽâäÛÚAT ´AÚII ´UŽZāIIZæÛÚAŽaÛâTāIIŽZ ´CA

QaÚTäÛ ´AäŽAäVÛA Ï ŽŸaTZ^å ´AÜæŸB^ÛTâAÙæWÚTZUÛAÜŽâAÉDÉEATâÛAT ´AÜŽŸÝŽ& ´H

- PTåA aáŽàW´WŽZĀA T´A âÛaŽâäÛÚĀA ŽÜA Æ€DA BA FDA ŸWWZZIA ÚÛUâÛT´ÛÚA Ü⎟A äVÛA aâÛàWŽæ´A ÙæWÚTZUÛAŽÜAÆEEDABAEÉDAŸWWZC
- KâÛÛA UT ´VA ÜŸŽ&A ŽÜA ÆEÉDA BA ÉÉDA Ÿ WŴIŽZIA WZUÂÛT ´ÛÚA ÜÂŽŸA ÄVÛA AÂÛAWŽæ ´A ÙæWÚTZUÛA ŽÜA ÆÈDABAFÈDA Ÿ WŴIŽZCA

PVÛA ÙæMÚTZUÛA æAÚTRÛ ´A RÛÛYÛURA TA UVTZÙÛA RŽA ´ÛATRTRIZBÂÛYTRÛÚA RTAA WRÛ Y ´A TZÚA UŽ´RÁĀA ARÛÀWŽÆ´Y^A Û ´RĂU TRÛUA RĚDA Y WYWŽZA TZÚA ÆÊDA Y WYWŽZĀA RÛ ´AÛURMAÛY^QA PVÛA TURÆTYA ´ÛATRTRIŽZBÂÛYTRÛÚAÛAAÛZ ´Û ´AWZUæÂÂÛÚA &ÛÂÛAWZBYWZÛA &WRVAAÂÛÀWŽÆ ´AÛAAÛURTRIŽZ ´ATZÚA &ÛÂÛA ÂÛAŽÂÂÛÛAT ´AATRRZĀZWÁWÚM ´UŽZRWZŒÛÚAŽAÛÂTRWŽZ ´AWZARVÛAŴAÎ ÂAAÆTRÂÂÛÂQA

Í ÝÁ ^ÛÙŸÛZÄAÙæMÚTZUÛAT^^æŸÛ^AZŽAÜæâäVÛâAŸTäÛâWTÝAÚÛÙâTÚTäMŽZAÜ⎟AÏÔRMÌ BEGBâÛÝTäÛÚA WŸaTUä^C

2021 Guidance *Updated April 27, 2021

Subsea Surface Technologies ØÛàÛZæÛANZATAâTZÙÛAŽŮAÆÈCDABAÈCËAÞIÑIŽZ

Teleconference

PVÛA Ï ŽŸaTZ^A &NÝA VŽ ʿÄA TA ÄÛÝÛUŽZÜÛÂÛZUÛA ŽZA S ÛÚZÛ ´ÚT^ĀA Í AÂNÝA ÉFĀA ÉDÉEA ÄŽA ÚN ´Uæ´ ´A ÄVÛA ÛN ʿÄAÁÆTÂÄÛÂAÉDÉEAÜNZTZUNTÝAÂÛ ´ÆÝÄ ´CAPVÛAUTÝA &NÝAÞÛÙNZATÄAEA AC Ÿ CAOŽZÚŽZAÄN Ÿ ÛAÂFATC Ÿ CAÓÛ&A ŠŽÂYA ÄN Ÿ ÛÄCA Ì NTÝBNZA NZÜŽÂ Ÿ TÄNŽZA TZÚA TZA TUUŽ Ÿ aTZ^NZÙA AÂÛ ´ÛZÄTÄNŽZA UTZA ÞÛA ÜŽÆZÚA TÄA &&CPÛUVZNAKŒ Ï CUŽ Ÿ C

S ÛÞUT ´ ÄA TUUÛ ´ ´ Á & WÝÝA TÝ ´ ŽA ÞÛA TÀTWTÞÝÛA ŽZA ŽæÂA & ÛÞ ´ WBÛA BÂN ÄZĀ BĀVÛA ´ ĀTÂBĀ ŽŪA BĀVÛA UTÝÝCA Í ZA
TÂUVWÀÛÚA TæÚWŽAÂÛQÝT^A & WÝYA ÞÛA TÀTWŤÞÝÛA TÜBÛÂA BĀVÛA ÚZBĀ TĀRBĀVÛA ´ TŸÛA & ÛÞ ´ WBÛA TÚÚÂÛ ´ ´ CAMZA
BĀVÛAÛÀÛZBĀ ŽÜA TA ÚW ´ ÂæaBWŽZĀ ŽÜA ´ ÛÂÀWUÛAŽÂA BÛUVZWUTÝA ÚWÜÜWUæÝĀ^A ÚæÂWZÙA BĀVÛA UTÝÝĀA WZÜŽÂ Ÿ TBWŽZĀ & WÝYA
ÞÛABŽ ´ ÂÛÚĀZZĀŽæÂA & ÛÞ ´ WBÛC

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About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries; delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as $iEPCI^{TM}$, $iFEED^{TM}$ and $iComplete^{TM}$), technology leadership and digital innovation.

Each of our approximately 20,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to www.TechnipFMC.com and follow us on Twitter @TechnipFMC.

This communication contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Words such as "guidance," "confident," "believe," "expect," "anticipate," "plan," "intend," "foresee," "should," "would," "could," "may," "will," "likely," "predicated," "estimate," "outlook" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors:

Risks related to Our Business and Industry

- demand for our products and services, which depends on oil and gas industry activity and expenditure levels that are directly affected by trends in demand for and price of crude oil and natural gas;
- unanticipated changes relating to competitive factors in our industry, including ongoing industry consolidation;
- our ability to develop, implement, and protect new technologies and services, as well as our ability to protect and maintain critical intellectual property assets;
- the cumulative loss of major contracts, customers, or alliances;
- risks associated with the COVID-19 pandemic, the United Kingdom's withdrawal from the European Union, disruptions in the political, regulatory, economic, and social conditions of the countries in which we conduct business;
- risks associated with The Depository Trust Company and Euroclear for clearance services for shares traded on the New York Stock Exchange (the "NYSE") and the Euronext Paris Stock Exchange, respectively;

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Contacts

Investor relations

ŒTääAŐÛNZ´VÛNŸÛâ RNUÛAÖÂÛ´NÚÛZÄANZÀÛ´ÄŽÂAØÛŸTäNŽZ´ PÛŸHAÅEAÉFEAÉÐDAÊÐÐÈ JŸTNYHAŒTäÄAÕÛNZ´VÛNŸÛÂ

NTŸÛ´AÌTàW´ ÕÛZWŽâAŒTZŢÙÛâAMZàÛ´äŽâAØÛŸTäWŽZ´ PÛYHAÅEAÉFEAÉÐDAÊÐÐÈ JŸTIŴHANTŸÛ´AÌTàW´A

Media relations

ÓNUŽÝTA Ï TŸÛâŽZ RNUÛAÖâÛ ´NÚÛZÄA Ï ŽŸŸæZNUTÄNŽZ´ PÛYHAÅËËAÊFÊA€ËÉAÉG€A JŸTNYHA<u>ÓNUŽÝTA Ï TŸÛâŽZ</u>

Π⎎YÛAØŽÞÛâā ´ŽZ ÖæÞŸIUAØÛYTāIŽZ ´A Ì IIÂÛUāŽÂ PŨYHAÅEAÉFEAÈGEAËEDF JŸTIYHA Π⎎YÛAØŽÞÛâā ´ŽZ

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	Ti	Three Months Ended March 31,		
(In millions)		2021 2020		
Cash provided (required) by operating activities				
ÓÛ&NZUŽŸÛĸŔĬŹ´´ŘĸĬŧĸŽŸĸIJŽZ&IZæIZÙĸŽœÛ&TœIŽZ´	ÆA	ËĒÉCEA	ÆA	ÂÊĀÉÉ€CGĀA
Adjustments to reconcile income (loss) from continuing operations to cash provided (required) by operating activities				
ì ÛaâÛUITaĭŽZ	A	€ECEA	A	€FCËA
Í ŸŽàal~TaŽZ	A	ÉËCEA	A	ÉÈCÈA
IIŸaTIàŸÛZā´	A	EFCFA	A	ÊĂEFFCDA
JŸaĺŽ^ÛÛŀÞÛZÛŀliŀlaĺTZŀTZÚŀſ^VTåÛŀÞT´ÛÚŀlUŽŸaÛZ´T侎ZŀUŽ´å´	A	ËC€A	A	EÐCÊA
Ì ÛIÛââÛÚNIZUŽŸÛNĀTĀNÞÛZÛIIBĀNZÛB	A	ÂÊECGÄA	A	ÂÈFC€ÄA
NZUŽŸÛĸĬ᎟ĦZáÛ´áŸÛZāMZĸPÛUVZIaĸJZÛāÙIÛ´	A	ÂË€DCEÄA	A	* A
QZâÛTİI~ÛÚNÏŽ´´İXŽZNÛÛâNATBIAÛNIZ´ââæŸÛZâ´XTZÚNÏŽâÛIÙZNÛÂUVTZÛÛ	A	ÂÈCÈÄA	A	GÉCÐA
NZUŽŸÛĸĬ᎟ĸŨáæNā^NTÜMYTāÛ´ÁĸZÛĸĬŽĬĸÚJaNÚÛZÚ´AâÛUÛIÀÛÚ	A	€C€ÄA	A	ÂÉÉCEÄA
OŽR VŽZĻŮTRĖSHĖBAIZĖDAIO NÖYBŽZRŽINŪŪDS OH RIGHHSH6TUHF JH	A	ÉÊCÈA	A	* A
ÔàVÛâ	A	ÂDCEÄA	A	ÂÈCEÄA
Changes in operating assets and liabilities, net of effects of acquisitions				
PàTÚÛkâÛUÛlàTÞÍÛ ´ÁKZÛäKTZÚKUŽZääTUÄKT´ ´Ûā ´	A	ÂEĐÈCĐÃA	A	ÊFCÊA
NZAÛZ\$ŽâNÛ ´ÁZÛā	A	ÐÐCDA	A	ÂÉGCEÄA
Í UUŽæZā 'kaT^TÞÍÙÁkäāTÚÛ	A	FËCFA	A	ÂÈÐCGÄA
Ï ŽZšáTUJÁŇITÞMBIÚ′	A	ÂEÊÉCGÄA	A	ÈDCÊA
IZUŽŸÛATÂÛ %AT^TÞÍÛAÂÛUÛIÀTÞÍÛĀĀZÚA	A	EĐÈCÊA	A	ËĒCĒA
ÔàVÛàAUæàâÛZàAT´´Ûā ´ATZÚAĤTÞMIðIÚČÁZÛà	A	EDD0€A	A	ÂЀÐC€ÄA
ÔàVÛàAZŽZUæáàÔZáAT´´Ûà ^ATZÚANTÞMaNÒ ^ÍAZÛà	A	ËCÉA	A	EDÊCGA
Cash provided (required) by operating activities from continuing operations	A	EFECÈA	A	ÂËÊGCFÄA
Cash provided by operating activities from discontinued operations	A	ĐĐCÊA	A	ËĐ€0€A
Cash provided by operating activities	A	ÉË€CFA	A	É€CGA
Cash provided (required) by investing activities				
Ϊ TališTiNŪāaŪZŪlāæāŪ´	A	ÂËËCÉĀA		€ÈCÈÄA
ÖàŽUŪŪÚ ʿAlàŽŸĀ ʿTĪŪĀŽIAŪÞāA ʿŪUæālauŪ ʿ	A	ÉËCÉA		* A
Ï Τ΄ 'VλάÛUÛIaŬÚĸliǎŽ ϔ ΛÚIaŨ ' állaæáÛ	A	* A		ÉCÈA
ÖàZÜÜÜÜ ʿAlàZŸAʿTİÜAZİAT´ ´Ûà ´	A	ËCËA		€CEA
ÖàŽUÛÛÚNIÀŽŸĀ/TÌÛĸŽIMIZÀÛ 'åŸÛZÄMZ¤PÛUVZIaAJZÛàÙIÛ '	A	EDDCDA		* A
Í ÚaTZUŮ ´AlaŽÝ A Î ÖN	A	EDDCDA .		* A
ÖàŽUÛÛÚ ´AlàŽŸAâÛaT^ŸÛZàXŽMTÚàTZUÛ ´AàŽMŽIZàAàÛZāæâÛ	A	EÉCÈA		* A
ÔàVÛà	A	* A .		ECGA
Cash provided (required) by investing activities from continuing operations	A	EGĐ(GA		ÂĐĒCDĀA
Cash required by investing activities from discontinued operations	A	ÂËCÈĀA	A	ÂGCÈÄA

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ØÛàÛZæÛ

ÔaÛâTāMZÙAaâŽÜMāAŸŽ´´ÄÄĀT´AâÛaŽâäÛÚAÂaâÛBäTåÄ

Ï VTàÙÛ ʿATZÚAÂUâÛÚIa ʿĀH
II Ÿ aTllâ Ÿ ÛZāATZÚAŽāVÛâAUVTâÙÛ ΄
ØÛ ʿâāæUāæâIIZÙATZÚAŽāVÛâAUVTâÙÛ ΄
ÂIIZUŽ Ÿ ÛĀAYŽ ΄ ʿĀIJĀŽ Ÿ AIIZÀÛ ʿâ Ÿ ÛZāAIZAPÛUVZIIAAJ ZÛâÙIIÛ ΄
ΘæÞāŽāTÝ

Í ÚXæ´āÛÚAÔaÛâTāWZÙAaâŽÜNÄAÂÝŽ´´Ä

Ì ÛaâÛUITāIIŽZATZÚATŸŽâāII~TāIIŽZ

ÍÚXæ′äÛÚAJÎMPÌÍ

ÔaÛâTāNZÙAaâŽÛNāAŸTâÙNZĀAT´AâÛaŽâäÛÚ

Í ÚXæ ´āÛÚAÔaÛâTāMZÙAaâŽÜNāAŸTâÙNZ

<u>?316:7<491<81/:21;:>;872/?32>@0>727/=73></u>

$\frac{?316:7<491<81\ /:21;:>;872\ /?32>@0>727\ /=73>}{=31;:1787\ /?7;:;45\ /<?;:;:$5\ /<47:\ /:17\ /893\ />@=3>}{!7N\ MJLIJONR\#\ TNBTEJSFE"}$

? IQFF 9 ONSIR 3 NEFE 9 BQDI (&# 9 BQDI (&# '%'& '%'%