



TechnipFMC Announces Record and Distribution Dates for Separation into Two Industry-leading, Independent, Publicly Traded Companies

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LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Feb. 4, 2021-- Regulatory News:

TechnipFMC plc (NYSE: FTI) (Paris: FTI) (ISIN:GB00BDSFG982) today announced the timing and details regarding its previously announced separation into two industry-leading, independent, publicly traded companies: TechnipFMC, a fully integrated technology and services provider; and Technip Energies, a leading engineering and technology player ("Technip Energies"). The transaction is structured as a spin-off of a majority stake in TechnipFMC's Technip Energies segment in the form of a share dividend pursuant to which holders of TechnipFMC shares will receive shares of Technip Energies (the "Spin-off").

Subject to satisfaction of customary conditions and receipt of regulatory approvals, the last day of trading of TechnipFMC shares that include the right to receive Technip Energies shares on the New York Stock Exchange ("NYSE") and Euronext Paris stock exchange ("Euronext Paris") will be February 12, 2021 and February 15, 2021, respectively. TechnipFMC shares would then commence trading on a standalone basis on NYSE and Euronext Paris on February 16, 2021.

TechnipFMC has established February 16, 2021 as the distribution date (the "Distribution Date") and 5:00 p.m.

Technip Energies after the potential separation and expectations regarding TechnipFMC's and Technip Energies' respective capital structures,

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Source: TechnipFMC plc